

## PRESS RELEASE

### Bank Al-Maghrib puts into circulation new 100 dirham banknote and coin series

**Rabat, November 24<sup>th</sup>, 2023**

As part of issuing the new series of banknotes and coins, Bank Al-Maghrib is putting into circulation a new 100 dirham banknote as well as coins of 10 centimes, 20 centimes, half dirham, 1 dirham, 5 dirhams, and 10 dirhams, as of today, Friday, November 24<sup>th</sup> 2023.

The entire production process for this new banknote and coin series was carried out exclusively by moroccan experts operating within Dar As-Sikkah.

The new 100 dirham banknote highlights the cultural heritage of the Moroccan Sahara, its socio-economic development, and its openness to Africa. The front features the portrait of His Majesty King Mohammed VI, the Kingdom's coat of arms, the architectural details inspired from moroccan portals, as well as the stylized arcades of "Hassan II" mosque in Casablanca. As for the reverse, it shows a stylized view of the "Mechouar Place" in Laayoune, Tiznit-Dakhla expressway, and a depiction of the traditional festivities of Tan-Tan "Moussem".

The new banknote incorporates several cutting-edge security features, such as a three-windowed security thread, color-shifting magnetic ink, intaglio printing and latent image.

Moreover, the selected themes for the new coin series are as follows:

- Agriculture for the 10 centime coin,
- Sustainable development and environment for the 20 centime coin,
- Cultural diversity for the half dirham coin,
- National sovereignty for the 1 dirham coin,
- Moroccan Sahara's development for the 5 dirham coin,
- Development and infrastructure for the 10 dirham coin.